

**Tower Hamlets Council
Local Government Pension Scheme**

PENSIONS BOARD

**Monday, 16 October 2017 at 10.00 a.m.
MG8, Ground Floor, Town Hall, Mulberry Place, 5 Clove Crescent,
London E14 2BG.**

This meeting is open to the public to attend.

Members:

Chair: John Jones

Vice-Chair: David Stephen Thompson

Stephen Stratton, (Active Fund Members' Representative)

John Gray, (Admitted Bodies Representative for Active Fund Members)

Councillor Dave Chesterton, (Representing Pension Fund Employers)

Minesh Jani, (Representing Pension Fund Employers)

1 Vacancy, (Representing Admitted Bodies Employers)

Substitutes:

Roger Jones (Representing Pension Fund Employers)

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Web: <http://www.towerhamlets.gov.uk/committees>

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Committee
website.



1. **APOLOGIES**
2. **DECLARATIONS OF DISCLOSABLE PECUNIARY INTERESTS**
3. **PETITIONS**
4. **UNRESTRICTED MINUTES**

To confirm as a correct record of the proceedings the unrestricted minutes of the meeting of the Pensions Board held on 31 July 2017.

5. **SUBMISSIONS FROM FUND MEMBERS**

To consider any written submissions from Fund Members/Stakeholders.

(Submissions must be received by the Clerk to the meeting no later than 5.00p.m. on the day before the meeting.)

6. **SUBMISSIONS / RESPONSES FROM PENSIONS COMMITTEE**
7. **PRESENTATION FROM PIRC ON LOCAL AUTHORITY INVESTMENTS LEAGUE TABLE**
8. **PRESENTATION FROM MERCER, FUND INVESTMENT CONSULTANT**
9. **PRESENTATION FROM THE CHAIR ON PENSIONS BOARD 2016/17 ANNUAL REPORT**

The Chair will make reference to the Pensions Committee Report that was published as part of the Agenda for the meeting on 21 September 2017. Click on the following [Link](#) to access the papers.

10. **REPORTS FOR CONSIDERATION**

- 10 .1 **Employer Representative Substitute** (Pages 15 - 18)
- 10 .2 **Report on Compliance with the Code of Practice (The Pensions Regulator Checklist)** (Pages 19 - 46)
- 10 .3 **Pensions Fund Administration Update** (Pages 47 - 54)
- 10 .4 **Pensions Board Work Plan Review And Discussion** (Pages 55 - 70)
- 10 .5 **Update on Indemnity Insurance for Pension Board**

To receive a verbal report from Bola Tobun, Investment and Treasury Manager.

11. **MINUTES OF THE PREVIOUS PENSIONS COMMITTEE**

To note the unrestricted minutes of the meeting of the Pensions Committee held on 31 July 2017.

12. PENSIONS COMMITTEE AGENDA MEETING (21.09.2017)

13. ANY OTHER UNRESTRICTED BUSINESS

To consider any other unrestricted business which the Chair has deemed to be urgent.

14. DATES OF FUTURE MEETINGS

To note the scheduled Pension Board dates.

- 27 November 2017
- 03 March 2018

15. EXCLUSION OF THE PRESS AND PUBLIC

In view of the contents of the remaining items on the agenda the Committee is recommended to adopt the following motion:

“That, under the provisions of Section 100A of the Local Government Act 1972, as amended by the Local Government (Access to Information) Act 1985, the press and public be excluded from the remainder of the meeting for the consideration of the Section Two business on the grounds that it contains information defined as Exempt in Part 1 of Schedule 12A to the Local Government Act, 1972.”

EXEMPT SECTION (Pink Papers)

The exempt committee papers in the agenda will contain information, which is commercially, legally or personally sensitive and should not be divulged to third parties. If you do not wish to retain these papers after the meeting, please hand them to the Committee Officer present.

16. RESTRICTED MINUTES

To confirm as a correct record of the proceedings the restricted minutes of the meeting of the Pensions Board held on 31 July 2017.

17. RESTRICTED MINUTES OF PENSIONS COMMITTEE

To note the restricted minutes of the meeting of the Pensions Committee held on 31 July 2017.

The next meeting will be held at Monday, 27 November 2017 and MG8, Ground Floor, Town Hall, Mulberry Place, 5 Clove Crescent, London E14 2BG.